

Terms & Condition

- The price of the auction will be the yearly rental amount.
- Service charge will be applicable depending on the size of shop and the business activity (315 per SQM for Non F&B and 560 per SQM for F&B)
- The winner must pay 5% of the value of the contract as a refundable Security deposit to RTA.
- The bidder must have valid Trade License or Initial Trade License in his name.
- The contract period is 3 years.
- The preparatory period is 6 months.
- Cooking not allowed
- Conditional on provider's approval 5% VAT will be applied to final auction price.